

■ **FINANCIAL AND MANAGERIAL ACCOUNTING** by Adriana Dutescu

UNIT DESCRIPTION

Financial and Managerial Accounting course is intended to give the student an overview of financial & managerial accounting and its key principles, concepts and practices. By the end of the session the student should be in a position to appreciate how these principles and concepts are applied in the business world, from a manager's perspective, and to be able to apply the acquired knowledge in specific cases. The course, in its short duration, will cover many important topics (basic concepts, balance sheet, income statement, cash-flow statement, recognition and valuation methods for assets, liabilities and equities, accounting techniques, cost accounting, performance management reporting) embedding problems and case studies relevant to the local and international environment.

LEARNING OBJECTIVES

By the end of the Unit, participants will be able to:

Knowledge

- Understand the role of financial information for decision making process.
- Provide general knowledge on the financial and managerial accounting tools.
- Use main concepts, tools and reports of accounting to fundament business decisions

Competencies

- To establish and understand the main relations and correlations between accounting information and the other business functions.

Mindset

- Get familiar with key accounting concepts & techniques.
- Formulate relevant management questions based on financial information.
- Be aware of cultural differences of various formats of financial statements.

METHODOLOGY

This course will be taught using the Case Method, which will incorporate Examples and Exercises. The initial portion of each class will be devoted to a brief discussion of the topics for the day, and then class discussion will ensue on the cases which have been assigned. Students will be asked to present their analysis of the case as a means of commencing discussion. Each student is expected to have read all the relevant chapter materials, to have prepared a response to the discussion cases assigned and to get involved in discussions within each session. In each session there will be a number of examples, exercises and cases assigned for discussion purposes in the classroom. Each student is expected to have prepared an appropriate response to each assigned item. Group preparation is very much encouraged.